

## Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I	Reporting Issuer
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1 Issuer's name		2 Issuer's employer identification number (EIN)	
ALTABA INC.		77-0398689	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
ALEXI WELLMAN	646-679-2000		
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
140 EAST 45TH STREET, 15TH FLOOR		NEW YORK, NY 10017-3144	
8 Date of action		9 Classification and description	
NOVEMBER 2, 2020		COMMON STOCK	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
021ESC017		AABA	

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **On October 23, 2020 a cash liquidating distribution of \$8.33 per share to holders of common stock was announced. On November 2, 2020 the distribution was paid. This distribution is part of a series of distributions in complete liquidation of Altaba Inc. On April 2, 2019, the Fund's Board of Directors approved the liquidation and dissolution of the Fund pursuant to a Plan of Complete Liquidation and Dissolution, which was approved by stockholders on June 27, 2019.**

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **See Statement 1**

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **See Statement 1**

**Part II Organizational Action** (continued)**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►**Internal Revenue Code Sections 331 and 346****18** Can any resulting loss be recognized? ► **No. See Statement 1****19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ► **This organizational action is reportable with respect to the tax year of the shareholder during which the distribution was received (e.g. 2020 for calendar year taxpayers).****Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►



Date ►

11/02/2020

Print your name ► **ALEXI WELLMAN**Title ► **CHIEF FINANCIAL OFFICER****Paid Preparer Use Only**

Print/Type preparer's name

**JEFF SOKOL**

Preparer's signature



Date

10/28/20

Check ☐ if self-employed

PTIN

**P00637129**Firm's name ► **DELOITTE TAX LLP**

Firm's EIN ►

**86-1065772**Firm's address ► **225 WEST SANTA CLARA STREET, SUITE 200, SAN JOSE, CA 95113**

Phone no.

**408-704-4000**

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

**PART II, LINES 15, 16, AND 18**

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In general, the liquidating distribution will be treated for U.S. federal income tax purposes as part of a series of distributions in complete liquidation of Altaba Inc. ("Altaba") in which amounts received by stockholders are treated as full payment in exchange for their shares of Altaba common stock. The liquidating distribution will first be applied against and reduce a stockholder's adjusted tax basis in its Altaba common stock. A stockholder will recognize gain as a result of the liquidating distribution to the extent that the value of the liquidating distribution (\$8.33 per share) received by the stockholder with respect to a share exceeds the stockholder's adjusted tax basis in the share. A stockholder generally cannot recognize a loss on a liquidating distribution until the final liquidating distribution is made. If a stockholder holds different blocks of Altaba common stock (generally as a result of having acquired shares at different times or at different prices), gain or loss is calculated separately with respect to each such block.