

# Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

## Part I Reporting Issuer

1 Issuer's name  <b>ALTABA INC.</b>		2 Issuer's employer identification number (EIN)  <b>77-0398689</b>	
3 Name of contact for additional information  <b>ALEXI WELLMAN</b>	4 Telephone No. of contact  <b>646-679-2000</b>	5 Email address of contact	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact  <b>140 EAST 45TH STREET, 15TH FLOOR</b>		7 City, town, or post office, state, and ZIP code of contact  <b>NEW YORK, NY 10017-3144</b>	
8 Date of action  <b>SEPTEMBER 23, 2019</b>		9 Classification and description  <b>COMMON STOCK</b>	
10 CUSIP number  <b>021346101</b>	11 Serial number(s)	12 Ticker symbol  <b>AABA</b>	13 Account number(s)

## Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **On September 23, 2019, a cash liquidating distribution of \$51.50 per share to holders of common stock was declared and paid. This distribution is part of a series of liquidations in complete liquidation of Altaba Inc. On April 2, 2019, the Fund's Board of Directors approved the liquidation and dissolution of the Fund pursuant to a Plan of Complete Liquidation and Dissolution, which was approved by by stockholders on June 27, 2019.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **See Statement 1**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **See Statement 1**

**Part II** **Organizational Action** (continued)**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►**Internal Revenue Code Sections 331 and 346****18** Can any resulting loss be recognized? ► **No. See Statement 1.****19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ► **This organizational action is reportable with respect to the tax year of the shareholder during which the distribution was received (e.g., 2019 for calendar year taxpayers).****Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► Alexi A. Wellman Date ► 9/23/19Print your name ► **ALEXI WELLMAN**Title ► **CFO****Paid Preparer Use Only**

Print/Type preparer's name <b>JEFF SOKOL</b>	Preparer's signature <u>Jeff Sokol</u>	Date <b>9/23/19</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00637129</b>
Firm's name ► <b>DELOITTE TAX LLP</b>			Firm's EIN ► <b>86-1065772</b>	
Firm's address ► <b>225 WEST SANTA CLARA STREET, SUITE 600, SAN JOSE, CA 95113</b>			Phone no. <b>408-704-4000</b>	

**PART II, LINES 15, 16, AND 18**

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In general, the liquidating distribution will be treated for U.S. federal income tax purposes as part of a series of distributions in complete liquidation of Altaba Inc. ("Altaba") in which amounts received by stockholders are treated as full payment in exchange for their shares of Altaba common stock. The liquidating distribution will first be applied against and reduce a stockholder's adjusted tax basis in its Altaba common stock. A stockholder will recognize gain as a result of the liquidating distribution to the extent that the value of the liquidating distribution (\$51.50 per share) received by the stockholder with respect to a share exceeds the stockholder's adjusted tax basis in the share. A stockholder generally cannot recognize a loss on a liquidating distribution until the final liquidating distribution is made. If a stockholder holds different blocks of Altaba common stock (generally as a result of having acquired shares at different times or at different prices), gain or loss is calculated separately with respect to each such block.